**Global Village / Economic Terms**

Refer to *Counterpoints* pp. 395-409, and 452-3 + all worksheets and handouts

1. Global village –
2. Globalization –
3. Economic disparity –
4. Money economy –
5. Non-money economy –
6. Primary industries –
7. Natural resources –
8. Secondary industries –
9. Tertiary industries –
10. Economic Core –
11. Periphery –
12. Agglomeration –
13. Industrial heartland –
14. Out-migration –
15. Brain drain –
16. Traditional Economy –
17. Subsistence agriculture –
18. Productivity –
19. Developing Economy –
20. Developed Economy –
21. Agribusiness –
22. Vertically integrated business –
23. Non-renewable resources –
24. Renewable resources –
25. Sustainable development –
26. Scarcity –
27. Decentralization –
28. Equalization payments –